

Balance Sheet

NikkoCiti Trust and Banking Corporation

(Unit: Yen in millions)

	Year Ended March 31, 2009	Year Ended March 31, 2008	Comparison 2009 and 2008
(Assets)			
Cash and Due from banks	3,364	1,553	1,811
Call Loans	-	2,200	△ 2,200
Securities	14,738	14,633	105
Foreign exchange	226	203	22
Other assets	851	952	△ 100
Tangible fixed assets	39	46	△ 7
Intangible fixed assets	86	54	32
Customers' liabilities under acceptances and guarantees	11	12	△ 1
Allowance for doubtful accounts	△ 0	△ 2	2
Total Assets	19,318	19,653	△ 334
(Liabilities)			
Deposits	981	1,219	△ 238
Due to trust accounts	69	87	△ 17
Other liabilities	395	384	10
Allowance for bonuses	18	18	-
Allowance for Director Bonuses	-	25	△ 25
Deferred tax liabilities	52	9	43
Acceptances and guarantees	11	12	△ 1
Total liabilities	1,529	1,757	△ 228
(Net assets)			
Common stock	20,000	20,000	-
Retained earnings	△ 2,230	△ 2,117	△ 113
Earned surplus brought forward	△ 2,230	△ 2,117	△ 113
Total stockholders' equity	17,769	17,882	△ 113
Net unrealized gains (losses) on other securities	19	13	6
Total valuation and translation adjustments	19	13	6
Total net assets	17,789	17,895	△ 106
Total liabilities and net assets	19,318	19,653	△ 334

Notes

1. The amount stated is rounded down to the nearest JPY1,000,000.

Income Statement

NikkoCiti Trust and Banking Corporation

(Unit: Yen in millions)

	From April 1, 2008 To March 31, 2009	From April 1, 2007 To March 31, 2008	Comparison
Ordinary income	2,845	3,679	△ 833
Trust fees	2,364	2,985	△ 621
Interest income	108	105	2
(Interest and dividends on securities)	(100)	(97)	(2)
Fees and commissions	372	476	△ 104
Other operating income	-	110	△ 110
Other ordinary income	1	0	0
Ordinary expenses	2,912	2,772	140
Funding expenses	1	4	△ 2
Fees and commissions	177	196	△ 18
Other operating losses	2	4	△ 1
General and administrative expenses	2,731	2,567	163
Other ordinary expenses	0	0	0
Ordinary profit	△ 67	906	△ 973
Extraordinary profit	17	83	△ 66
Extraordinary loss	20	13	6
Income before income taxes	△ 70	976	△ 1,046
Income taxes - current	3	3	-
Income taxes - deferred	39	-	39
Net income for the year	△ 113	972	△ 1,086

Notes

1. The amount stated is rounded down to the nearest JPY1,000,000.

Statements of trust assets and liabilities

NikkoCiti Trust and Banking Corporation
(Unit: Yen in millions)

	Year Ended March 31, 2009	Year Ended March 31, 2008	Comparison 2009 and 2008
(Assets)			
Loans	26,179	26,316	△ 137
Securities	672,639	667,666	4,973
Securities held for investment trust	1,808,971	2,738,908	△ 929,936
Foreign investments held for investment trust	1,717,715	2,479,763	△ 762,047
Beneficiary certificates	8	8	0
Securities held in custody accounts	-	73	△ 73
Money claims	69,962	156,012	△ 86,050
Other claims	7,576	8,280	△ 704
Call loan	131,832	147,462	△ 15,630
Due from banking account	69	87	△ 17
Cash and due from banks	64,214	64,978	△ 764
Total assets	4,499,168	6,289,557	△ 1,790,389
(Liabilities)			
Specified money trusts	1,000	1,000	0
Investment trusts	3,621,727	5,322,557	△ 1,700,830
Money in trusts other than money trusts	43,866	59,529	△ 15,662
Securities in trusts	-	308	△ 308
General trusts	832,574	906,162	△ 73,588
Total liabilities	4,499,168	6,289,557	△ 1,790,389

Notes

1. The amount stated is rounded down to the nearest JPY1,000,000.